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CENTRAL INTELLIGENCE AGENCY 25X1 REPORT

INFORMATION REPORT

CD NO.

COUNTRY China

DATE DISTR. 19 Feb. 1951

SUBJECT 1. Conference of Shanghai Industrial and Commercial Leaders
2. Moving of Currency Printing Presses out of Shanghai

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SUPPLEMENT TO REPORT NO. 25X1

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1. In early February a conference was called for the middle of the month of the Shanghai Joint Industrial and Commercial Preparatory Committee, to be attended by all members of the Committee and representatives of important businesses in Shanghai. The conference was presided over by SHENG Pei-hua (盛丕華) and YEN O-sheng (嚴謬聲). WANG Hsiao-lai, Chairman of the Shanghai Chamber of Commerce under the Nationalist regime, has been ousted from the Committee, since he has lost his influence among Shanghai businessmen. The purpose of the conference is to inaugurate a permanent Joint Industrial and Commercial Committee.
2. In early February the currency printing machines of the "People's Press" in Shanghai weighing about 500 tons were shipped to Hankow by boat.

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Comment. These currency printing machines may be those of the Chung Hua Book Co., Ltd. which were on Macao Road in Shanghai.

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